

**STATE OF MISSOURI
CHANGES IN NET ASSETS
FISCAL YEARS 2005-2008
(In Thousands of Dollars)**

	2008	2007*	2006	2005
Governmental Activities :				
Expenses				
General Government	\$ 1,209,716	\$ 1,092,613	\$ 981,614	\$ 1,035,396
Education	6,379,185	6,042,581	5,773,048	5,669,627
Natural and Economic	1,006,506	928,873	867,915	834,269
Transportation and Law Enforcement	2,255,196	2,303,272	2,025,341	2,189,839
Human Services	9,876,119	9,191,994	9,890,652	9,771,651
Interest on Debt (Excluding Direct Expense)	174,450	149,987	130,438	126,202
Total Expenses	20,901,172	19,709,320	19,669,008	19,626,984
Program Revenues				
Charges for Services	1,816,377	1,685,635	1,611,022	1,453,667
Operating Grants and Contributions	8,669,295	7,828,289	7,758,885	7,767,831
Capital Grants and Contributions	387	306	---	---
Total Program Revenues	10,486,059	9,514,230	9,369,907	9,221,498
Total Governmental Activities Net Program Expense	(10,415,113)	(10,195,090)	(10,299,101)	(10,405,486)
General Revenues and Other Changes in Net Assets				
Taxes:				
Sales and Use	2,871,465	2,929,398	3,047,305	3,003,405
Individual Income	5,447,817	5,140,588	5,271,506	4,821,500
Corporate Income	463,826	496,378	520,324	351,116
County Foreign Insurance	186,566	178,507	186,647	163,952
Alcoholic Beverage	27,754	28,074	29,068	28,045
Corporate Franchise	82,360	69,704	76,574	118,343
Inheritance	3,073	5,351	15,319	41,832
Miscellaneous Taxes	1,173,076	1,164,171	1,307,727	1,334,595
Grants and Contributions not Restricted to Specific Programs	196,401	195,662	158,745	158,140
Unrestricted Investment Earnings	134,772	145,879	146,234	80,161
Transfers	264,883	256,687	258,773	207,159
Total General Revenues and Other Changes in Net Assets	10,851,993	10,610,399	11,018,222	10,308,248
Total Governmental Activities Change in Net Assets	\$ 436,880	\$ 415,309	\$ 719,121	\$ (97,238)
Business-Type Activities :				
Expenses				
State Lottery	\$ 740,279	\$ 689,426	\$ 665,848	\$ 575,667
Unemployment Compensation	498,318	444,962	412,937	501,098
Petroleum Storage Tank Insurance	21,516	16,249	13,243	25,944
Missouri Veteran's Homes	57,066	53,234	46,664	58,760
Non-Major Funds	16,643	16,498	20,764	13,345
Total Expenses	1,333,822	1,220,369	1,159,456	1,174,814
Revenues				
Charges for Services	1,106,483	1,011,407	989,703	857,674
Operating Grants and Contributions	657,534	618,071	603,727	542,984
Total Revenues	1,764,017	1,629,478	1,593,430	1,400,658
Total Business-Type Activities Net Program Expense	430,195	409,109	433,974	225,844
General Revenues and Other Changes in Net Assets				
Unrestricted Investment Earnings	15,424	5,684	(2,189)	3,213
Extraordinary Items	---	---	35	---
Transfers	(264,883)	(256,687)	(258,773)	(207,159)
Total General Revenues and Other Changes in Net Assets	(249,459)	(251,003)	(260,927)	(203,946)
Total Business-Type Activities Change in Net Assets	\$ 180,736	\$ 158,106	\$ 173,047	\$ 21,898
Total Primary Government Change in Net Assets	\$ 617,616	\$ 573,415	\$ 892,168	\$ (75,340)

*Fiscal year 2007 amounts have been restated.